

MONTHLY GENERAL FUND REVENUE COMPARATIVE SUMMARY**TABLE 1**

REVENUE CATEGORIES	13th Month FY 2002-03	13th Month FY 2003-04	DOLLAR CHANGE	(%) PERCENT CHANGE
RETAIL SALES TAX 1/2/	\$190,640,496	\$203,652,729	\$13,012,233	6.8
EXCISE, CASUAL SALES 1/2/	1,794,586	1,946,811	152,225	8.5
INDIVIDUAL INCOME TAX	5,885,953	5,218,421	(667,532)	(11.3)
CORPORATION INCOME TAX	2,205,802	1,119,373	(1,086,429)	(49.3)
ADMISSIONS TAX 2/	2,719,044	2,755,302	36,258	1.3
ADMISSIONS - BINGO TAX 2/	579,345	483,146	(96,199)	(16.6)
AIRCRAFT TAX	0	0	0	0.0
ALCOHOLIC LIQUOR TAX 2/	4,955,496	5,180,005	224,509	4.5
BANK TAX	75,100	53,754	(21,346)	(28.4)
BEER AND WINE TAX 2/	8,008,674	8,600,362	591,688	7.4
BUSINESS LICENSE TAX 2/	2,470,618	2,562,326	91,708	3.7
COIN-OPERATED DEVICE TAX	1,860	243	(1,617)	(86.9)
CORPORATION LICENSE TAX	116,142	41,030	(75,112)	(64.7)
DEPARTMENTAL REVENUE 3/	603,837	2,474,300	1,870,463	309.8
DOCUMENTARY TAX	3,731,103	5,712,801	1,981,698	53.1
EARNED ON INVESTMENTS **	0	(47,831)	(47,831)	---
ELECTRIC POWER TAX 2/	1,914,708	2,306,506	391,798	20.5
ESTATE AND GIFT TAXES	460,750	298,394	(162,356)	(35.2)
INSURANCE TAX	61,876	(8,310)	(70,186)	(113.4)
MOTOR TRANSPORT FEES	175	1,525	1,350	771.4
MOTOR VEHICLE LICENSE FEES	6,679,099	5,214,134	(1,464,965)	(21.9)
PETROLEUM INSPECTION TAX	92	625	533	579.3
PRIVATE CAR LINES TAX	1,211	0	(1,211)	(100.0)
PUBLIC SERVICE AUTHORITY	0	0	0	0.0
RETAILERS LICENSE TAX	79	23	(56)	(70.9)
SAVINGS AND LOAN ASSOC. TAX	0	159	159	---
SOFT DRINKS TAX 2/	191	0	(191)	(100.0)
WORKERS COMP. INSURANCE TAX	6,343	725	(5,618)	(88.6)
CIRCUIT/FAMILY COURT FINES	0	0	0	0.0
DEBT SERVICE TRANSFERS	(336,454)	(356,760)	(20,306)	---
INDIRECT COST RECOVERIES	4,314,341	4,044,803	(269,538)	(6.2)
MENTAL HEALTH FEES	3,800,000	3,800,000	0	0.0
PAROLE & PROBATION FEES	(666,046)	(712,294)	(46,248)	---
UNCLAIMED PROPERTY FUND	0	0	0	0.0
GROSS GENERAL FUND REVENUE	\$240,024,421	\$254,342,302	\$14,317,881	6.0

1/: Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes. Modified accrual accounting basis, end of year, since FY 1990-91.

2/: Modified accrual accounting basis, end of year, since FY 1992-93.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

**: Month-to-month variations in investment earnings can occur as a result of maturity differentials.

#: Sign change. NA: Not Applicable. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors/09/16/04

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GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2002-03 & 2003-04

FINAL REVENUE COLLECTIONS

TABLE 2

REVENUE CATEGORIES	FY 2002-03	FY 2003-04	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$2,052,107,467	\$2,181,357,756	\$129,250,289	6.3
Excise Tax, Casual Sales 1/	18,955,532	20,391,878	1,436,346	7.6
Individual Income Tax	2,334,066,404	2,438,989,825	104,923,421	4.5
Corporation Income Tax	149,139,556	174,724,918	25,585,362	17.2
Admissions Tax 2/	25,862,060	26,996,641	1,134,581	4.4
Admissions Tax - Bingo 2/	5,950,356	4,970,032	(980,324)	(16.5)
Aircraft Tax	3,182,821	7,275,860	4,093,039	128.6
Alcoholic Liquor Tax 2/	51,062,270	52,357,099	1,294,829	2.5
Bank Tax	21,319,771	18,163,746	(3,156,025)	(14.8)
Beer and Wine Tax 2/	91,085,659	94,298,424	3,212,765	3.5
Business License Tax (Tobacco) 2/	29,192,361	29,742,000	549,639	1.9
Coin-Operated Device Tax	2,379,344	1,845,151	(534,193)	(22.5)
Corporation License Tax	64,379,993	72,298,916	7,918,923	12.3
Departmental Revenue 3/	55,794,141	54,706,385	(1,087,756)	(1.9)
Documentary Tax 2/	37,843,570	49,983,048	12,139,478	32.1
Earned on Investments **	21,635,224	15,678,995	(5,956,229)	(27.5)
Electric Power Tax 2/	24,011,795	25,152,244	1,140,449	4.7
Estate and Gift Taxes	43,744,424	32,764,757	(10,979,667)	(25.1)
Insurance Tax	134,082,188	129,163,274	(4,918,914)	(3.7)
Motor Transport Fees	4,820	7,175	2,355	48.9
Motor Vehicle Licenses	52,635,837	52,070,656	(565,181)	(1.1)
Petroleum Inspection Tax	8,007,113	8,264,897	257,784	3.2
Private Car Lines Tax	2,614,345	2,686,815	72,470	2.8
Public Service Authority	10,483,925	11,173,063	689,138	6.6
Retailers License Tax	908,551	923,546	14,995	1.7
Savings and Loan Assoc. Tax	3,425,753	3,621,194	195,441	5.7
Soft Drinks Tax	3,232	26	(3,206)	(99.2)
Workers Comp. Insurance Tax	12,295,930	12,864,774	568,844	4.6
Circuit/Family Court Fines	9,689,328	9,525,684	(163,644)	(1.7)
Debt Service Transfers	3,285,655	2,746,034	(539,621)	(16.4)
Indirect Cost Recoveries	22,112,422	22,567,429	455,007	2.1
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,423	3,393,564	1,141	0.0
Unclaimed Property Fund	6,600,000	6,600,000	0	0.0
Gross General Fund Revenue 4/	\$5,305,054,270	\$5,571,105,806	\$266,051,536	5.0

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Data format corresponds to BEA Official Revenue Estimate.

NA: Not applicable. #: Sign change. *: Greater than +/- 9,999. (p): Preliminary as of June 30.

**: Month-to-month variations in Investment Earnings can occur as a result of maturity differentials.

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Source: S. C. Board of Economic Advisors (BEA).

GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 & 2004-05

MONTH OF JULY

TABLE 3

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$0	(\$303,204) 4/	(\$303,204)	---
Excise Tax, Casual Sales 1/	0	0	0	0.0
Individual Income Tax	220,544,825	232,440,192 4/	11,895,367	5.4
Corporation Income Tax	1,434,744	7,437,687 4/	6,002,943	418.4
Admissions Tax 2/	0	0 4/	0	---
Admissions Tax - Bingo 2/	(57,718)	12,000	69,718	120.8 #
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	(941,291)	(714,888) 4/	226,403	---
Bank Tax	(187,680)	338,433	526,113	280.3 #
Beer and Wine Tax 2/	382,599	294,080	(88,519)	(23.1)
Business License Tax (Tobacco) 2/	0	0	0	0.0
Coin-Operated Device Tax	250,255	77,097	(173,158)	(69.2)
Corporation License Tax	3,568,793	(1,994,744) 4/	(5,563,537)	(155.9)
Departmental Revenue 3/	1,846,906	1,550,019	(296,887)	(16.1)
Documentary Tax 2/	0	0	0	0.0
Earned on Investments **	1,595,150	1,406,244	(188,906)	(11.8)
Electric Power Tax 2/	0	0	0	0.0
Estate and Gift Taxes	3,198,058	7,343,513	4,145,455	129.6
Insurance Tax	1,994,396	3,554,333	1,559,937	78.2
Motor Transport Fees	0	725	725	---
Motor Vehicle Licenses	71,706	(431,985)	(503,691)	(702.4)
Petroleum Inspection Tax	502,227	718,274	216,047	43.0
Private Car Lines Tax	0	0	0	0.0
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	78,054	74,598	(3,456)	(4.4)
Savings and Loan Assoc. Tax	83,470	93,264	9,794	11.7
Workers Comp. Insurance Tax	7,056	(377,564)	(384,620)	(5,451.0)
Circuit/Family Court Fines	875,878	880,238	4,360	0.5
Debt Service Transfers	0	39,616	39,616	---
Indirect Cost Recoveries	581,872	447,817	(134,055)	(23.0)
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	593,474	637,164	43,690	7.4
Unclaimed Property Fund	0	0	0	0.0
Gross General Fund Revenue 5/	\$236,425,133	\$253,526,801 4/	\$17,101,668	7.2

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$2,978,291.

5/: Data format corresponds to BEA Official Revenue Estimate.

**: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. *: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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